

Chief Financial Officer

Location: Chesapeake, VA – Hampton Roads Region (Southeastern Virginia)

Classification: Full-Time, FLSA Exempt Status

Starting Salary Range: \$140,000 - \$150,000 DOE/DOQ; Full Benefits

Closing Date: Open Until Filled; Resumes Reviewed on an Ongoing Basis

The Hampton Roads Transportation Accountability Commission ("HRTAC") is seeking a highly skilled and motivated Chief Financial Officer to join our team.

About HRTAC

HRTAC is a political subdivision of the Commonwealth of Virginia (the "Commonwealth") created pursuant to the Code of Virginia, and empowered to: finance and construct highway, bridge and tunnel projects in Planning District 23 of the Commonwealth; impose and collect tolls on high-occupancy toll lanes; and manage the Hampton Roads Transportation Fund and Hampton Roads Regional Transit Fund and related programs and projects.

The Position

HRTAC is seeking a Chief Financial Officer ("CFO") to play a pivotal role in planning, organizing, and overseeing all functions of our Finance Department. Reporting directly to the Executive Director, the CFO leads a department of 2 full-time employees and oversees the development and implementation of the department's total annual administration project development budget. The CFO is responsible for leading HRTAC's Finance Department and providing financial advice to the Executive Director. Supervision and leadership are core aspects of this role, encompassing staffing standards, training, and performance evaluation within the Finance Department. The CFO's broad spectrum of responsibilities include financial planning for capital projects, debt financing, budgeting, accounting, cash and debt management, investment management, purchasing, project fund accounting, review of accounts payable and payroll, contract administration and insurance administration. HRTAC's six-year program of projects will deliver \$6.3 billion in HRTAC funded projects by 2030 with \$5.1 billion currently under construction. HRTAC has a dedicated revenue stream each for the regional highway and the transit programs that supports the mission of the Commission.

The CFO position requires both leadership and hands-on activities. The CFO plays a critical role in policy development, ensuring accurate and efficient financial processes by establishing goals, objectives, policies, and procedures in consultation with the Executive Director. Monitoring industry trends, methodologies, and technology, as well as advising on financial matters, further underscores the CFO's multifaceted responsibilities. Through proactive administrative oversight and strategic decision-making, the CFO reinforces the Commission's commitment to financial excellence and sustainable fiscal practices.

The Ideal Candidate

We are seeking a highly motivated CFO with a proven track record of success in managing complex financial operations; a candidate that sees not only the big picture but helps shape our financial operations through creative solutions and innovative approaches. Our CFO should be accessible to management, staff and stakeholders alike. The ideal candidate will have:

- A solid understanding of federal, state and local policies governing public sector fiscal operations as well as thorough knowledge of general governmental accounting and compliance with GAAP and GASB.
- Strong leadership, strategic thinking and problem-solving skills with the ability to plan, assign and coordinate the work of professional, technical and clerical staff.
- A keen eye for detail and the drive for accuracy and quality.
- Excellent interpersonal skills with the ability to collaborate effectively within a team and communicate a
 variety of technical and policy concepts to various audiences.
- Exceptional time management and organizational skills, complemented by strong written and verbal communication abilities.
- The ability to exercise independent judgment, discretion and confidentiality.



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• A strong understanding of financial statement preparation, investing and cash management.

Education & Experience

The following provide a strong foundation for this position:

- A bachelor's degree in finance, accounting or a closely related field; master's degree in business, public administration, accounting, finance or a related field is preferred.
- Advanced credentials or certifications (e.g., CPA, CPFO, public administration, leadership).
- Progressively responsible financial experience within the public sector is preferred.
- A combination of education and experience that equips you with the skills, knowledge, and abilities to excel in this role.

Benefits

HRTAC provides a comprehensive benefits package for full-time employees, including:

- Medical/Dental/Vision coverage
- Life Insurance
- Virginia Retirement System with associated benefits
- Generous Paid Time Off and Holidays
- Family Medical Leave
- Professional Development Opportunities

To Apply

Please submit a resume and cover letter outlining relevant experience and qualifications (<u>applications</u> without a cover letter will not be considered). Completed materials can be submitted via:

Email: <u>karledge@hrpdcva.gov</u>

Mail: Kelli E. Arledge

HRTAC Human Resources Officer

723 Woodlake Drive, Chesapeake, VA 23320

Physical Requirements and Working Conditions

The below stated working conditions are intended to provide a general overview of the environmental conditions inherent in the job setting, as well as the physical, mental, and sensory requirements necessary to perform the essential functions of the position in the noted job title.

Physical Requirements:	Work is typically sedentary requiring the exertion of up to 15 pounds of force, and a negligible amount of force frequently to move objects. Primary functions require sufficient physical ability and mobility to work in an office setting; to stand or sit for prolonged periods of time; to occasionally stoop, bend, kneel, crouch, reach, and twist; to lift, carry, push, and/or pull light to moderate amounts of weight; to operate office equipment requiring repetitive hand movement and fine coordination including use of a computer keyboard. Must be able to operate a variety of automated office machines, which include a computer and ability to use industry standard computer hardware and software for the execution of daily tasks. Occasional walking to and from offices, intermittent stooping and bending at files and lifting of items. Ability to coordinate and attend a variety of meetings.
Working Environment:	Most work is typically performed in a climate-controlled office environment.
Writing Ability:	Work requires the ability to write reports, summaries, letters, and correspondence.



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Requires the ability to read technical documents, federal, state, and local regulations and manuals, grants, correspondence, and other documentation.
Requires the ability to utilize complex mathematical formulas.
Normal visual acuity, field of vision, speaking, color perception and depth perception.
Uses advanced professional level work methods and practices in the analysis, coordination or interpretation of work of a professional nature and formulates important recommendations or makes technical decisions that have an organization-wide impact. Performs work involving the application of principles of logical thinking and administrative, professional, and budgetary practices to diagnose or define problems, collect data and solve abstract problems with widespread impact; requires sustained, intense concentration for accurate results.
Position requires flexibility. Must be able to give, receive and follow instructions and follow HRTAC rules and regulations; must be appropriately respectful of the rights of others in the workplace. Must have the ability to work under various levels of stress. Negotiates and exchanges ideas, information, and opinions with others to formulate policy and programs or arrive jointly at decisions, conclusions, or solutions.
An acceptable general background check to include a local and state criminal history check; a valid driver's license with an acceptable driving record to operate HRTAC vehicles as needed for work related responsibilities and travel within the Hampton Roads region. Must be able to travel as needed and may be required to work beyond a normal schedule to meet the needs of the organization.
HRTAC is an Equal Opportunity Employer. ADA requires HRTAC to provide reasonable accommodation to qualified individuals with disabilities. Prospective and current employees are invited to discuss accommodations with management.
Candidates must have legal authorization to work in the United States without employer sponsorship. HRTAC participates in E-Verify and will provide the federal government with your Form I-9 information to confirm that you are authorized to work in the U.S.
HRTAC maintains a drug and alcohol-free workplace. Employees who violate this policy are subject to disciplinary action, up to and including termination.



Title:
Supervisor:
Starting Range:
FLSA Classification:

Chief Financial Officer Executive Director \$140,000 - \$150,000 DOQ

Exempt

About Hampton Roads

Situated in southeastern Virginia, Hampton Roads is home to 1.7 million residents. With one of the world's largest natural harbors, the region is an ideal location for tourism, trade, and the military. With numerous waterways, including the Intercoastal Waterway and the James, York, Nansemond, and Elizabeth Rivers, the area offers a wide range of outdoor activities. Hampton Roads is also rich in historic and cultural treasures, celebrating heritage festivals year-round. History, music, drama, and art are woven into the fabric of the region. The Virginia Symphony, Virginia Ballet, Virginia Opera, and the Commonwealth Theatre Company call Norfolk home. Virginia Beach, known for its miles of beautiful public beaches, is Virginia's premier vacation destination. Localities on the Peninsula offer many activities and historic destinations, including Busch Gardens, Colonial Williamsburg, Jamestown, and Yorktown. The region's rural areas provide tranquil and picturesque settings, with numerous parks, campgrounds, and trails for outdoor enthusiasts. Come join us!