

Virginia Department of the Treasury
Director of Debt Management
Salary: Commensurate with experience and qualifications.

The Virginia Department of the Treasury (Treasury) is dedicated to serving the Commonwealth by providing excellent management of its banking, investing, and financing services and the administration of unclaimed property and insurance programs.

Job Description:

Treasury's Director of the Debt Management Division is responsible for the management of the external borrowing activities of the Commonwealth as well as the on-going management of outstanding State debt. The Commonwealth borrows by issuing debt through several advisory boards and authorities, including the Treasury Board, the Virginia Public Building Authority, the Virginia Public School Authority and the Virginia College Building Authority. The Director coordinates the State's bond rating agency process and provides in-depth municipal market expertise and financing assistance to the State Treasurer, state agencies, boards, authorities and localities. The Director serves as a state government subject-matter expert on municipal debt and is a key advisor to the highest levels of state government in both the Legislative and Executive branches.

Led by the Director, the Division provides all staff services to these advisory authorities and other committees such as the Debt Capacity Advisory Committee. In addition to managing the Division with a staff of eight professionals, the Director has the following major responsibilities:

- Leading the Division's efforts to provide coordinated, efficient, and cost-effective borrowing of funds in the capital markets to facilitate the financing needs of the State's Capital Program.
- Acting as a key liaison and relationship manager between the Commonwealth and bond rating agencies.
- Keeping updated on financial markets and financial instruments and their application to the needs of the State and maintaining a working knowledge of Federal and State laws and regulations as they relate to the issuance of tax-exempt bonds and other obligations and the use and investment of proceeds from tax-exempt bonds and other obligations.
- Ensuring compliance with the federal securities and tax laws, and continuing disclosure agreements for all relevant bond issuing entities.
- Developing debt-related legislation, tracking and monitoring legislative initiatives and budget requests, and monitoring all other legislation for impacts on State debt and debt capacity.
- Providing expert testimony or presentations to the legislature and other high-level officials with respect to infrastructure financings, municipal bonds or long-term finance issues, as required.
- Developing, reviewing, and issuing the Commonwealth's annual Debt Capacity report.
- Representing the State Treasurer on the Virginia Small Business Financing Authority and Virginia Resources Authority board meetings, as needed.

- Developing and monitoring the Division budget and debt service budget for the Treasury Board.
- Providing advice and assistance to senior administration officials, state agencies and institutions, and local government officials regarding financing capital improvements and compliance with federal regulations related to tax-exempt and taxable financings.

This position is a key member of the Treasury Leadership Team and provides general assistance to the State Treasurer on special projects and assignments for divisional, agency-wide, inter-agency and external activities, to include conducting analysis and research, reporting, and preparing presentations on such activities.

Minimum Qualifications:

The selected candidate will possess the following qualifications:

- Considerable in-depth working knowledge of financing structures, public finance and governmental principles and practices
- Proven ability to coordinate bond activities and meet the needs of a variety of individuals and organizations in a timely fashion
- Ability to develop and maintain effective working relationships with bond rating agency personnel, bond counsel, municipal advisors, investment bankers and other members of the public sector dealing with bond-related activities
- Well-developed communication skills, both written and interpersonal; demonstrated ability to develop and manage relationships with different constituencies; demonstrated ability to influence multiple stakeholders and gain buy-in and support for ideas
- Demonstrated ability to develop and manage teams; lead through change and coach team members to superior performance
- Expertise in applying and monitoring internal controls related to the maintenance, disbursement and transfer of funds
- Ability to direct the preparation of reports, analysis, and budgets for a financially complex entity
- Working knowledge of generally accepted accounting principles
- Graduation from a college or university with major studies in accounting, business administration, finance, public administration or closely related curriculum

Preferred Qualifications:

- Master's degree in finance, business administration, accounting, public administration, economics, or equivalent experience and/or training
- Experience with general obligation, revenue bond and lease revenue bond issuance

How to Apply:

If you would like to apply for this position, please visit the link below:

<https://virginiajobs.peopleadmin.com/postings/211889>

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