



Chesapeake, Virginia

Assistant Director of Finance for Debt & Strategic Planning

Chesapeake, VA (pop. 245,000). GovHR USA is pleased to announce the recruitment of candidates and selection process for the next Assistant Director of Finance for Debt and Strategic Planning for the City of Chesapeake, Virginia. Chesapeake, VA (population of 245,000) is an independent City established in 1963 by the merger of Norfolk County and the City of South Norfolk. The area's history goes back to the founding of America with the historic Battle of Great Bridge and construction of the Great Dismal Swamp Canal. Located adjacent to the world's largest naval base, Chesapeake is the second largest City in land area in Virginia (352 sq. miles) and is the second most populous city in Virginia. Located just 20 minutes from the Atlantic Ocean, 15 minutes from downtown Norfolk and an hour from Colonial Williamsburg and the Outer Banks of North Carolina, Chesapeake is considered one of Virginia's premier cities, with significant potential for future residential, commercial and industrial growth.

The City has a FY 21 operating budget of \$1.16 billion of which approximately one half is the school system budget. The City has a total of 3500 employees not including the School Division. Notably, the city has a AAA bond rating from each of the top three rating agencies, reflecting its commitment to financial planning and strong financial management. Along with the AAA bond ratings, the City regularly receives the Government Finance Officers Association awards for its Budget Presentation and Comprehensive Annual Financial Report.

The City of Chesapeake Assistant Director of Finance for Debt and Strategic Planning administers, directs, manages and oversees the debt management and strategic financial planning activities of the City under the direction of the Director of Finance – including development and monitoring of debt policies for compliance. The position holds a key leadership position in the Finance Department, provides central coordination of all City debt (with schools and certain component units) for general obligation, revenue and tax increment financing district improvement bonds, commercial paper, loans and other lines of credit facilities and the related year-end tasks surrounding debt for the annual audit. As the lead person responsible for Bond Sales, the position will work closely with external and internal sources related to bond offerings including the bond counsel, financial advisor and the City Attorney's Office in development and review of legal documents, the pricing and sale of bonds, official statements, creating timelines, rating agency and investor presentations and closing documents.

The position requires:

- A bachelor's degree in accounting, finance, economics or a closely related field and at least six years related financial experience that would demonstrate the skills and ability to perform the work.
- Knowledge of municipal capital financing, municipal bond markets, arbitrage and tax compliance regulations
- The ability to prepare comprehensive financial and economic reports, develop and analyze alternative financial strategies, and present ideas clearly and concisely.

The stated salary is +/-100,000 DOQ with excellent benefits. Residency is not required. Send résumé, cover letter, and contact information for three professional references by February 26, 2021 to Sarah McKee, Senior

Vice President, GovHRUSA. TEL: 224/282-8310; Email: smckee@govhrusa.com. All applications must be electronic through our online application system at www.govHRJobs.com www.govHRJobs.com.

The City of Chesapeake is committed to compliance with the American Disabilities Act and is an Equal Opportunity Employer. Diversity and inclusion are critical to our success. We seek to recruit the most talented people from a diverse candidate pool and strongly encourage women, people of color, LGBTQ individuals, people with disabilities and veterans to apply.