

Virginia Department of the Treasury
Director of Cash Management and Investments
Salary: Commensurate with experience and qualifications.

The Virginia Department of the Treasury (Treasury) is dedicated to serving the Commonwealth by providing excellent management of its banking, investing, and financing services and the administration of unclaimed property and insurance programs.

Job Description:

Treasury's Cash Management and Investments Division is responsible for the investment of state and local funds and the administration of banking and cash management services. The division manages multiple state and local government portfolios by maximizing investment earnings within levels of prudence established by statute and Treasury Board guidelines; works with state agencies/institutions and financial institutions to improve cash management; and ensures the highest quality of investment and banking services to the Commonwealth at competitive costs.

Treasury is seeking an experienced Director of Cash Management and Investment to manage the division's functions and lead staff. This position is responsible for overseeing:

- Prudent investment of both the state's operating funds and moneys not immediately needed for day-to-day operations in conformance with GASB Statement 79;
- Investment of funds for Virginia localities participating in the Local Government Investment Pool (LGIP) program, as well as other Treasury managed investment portfolios;
- Extended duration, fixed income investments by external asset managers;
- Administration of the State Non-Arbitrage Program;
- Procurement of both routine and specialized banking and investment services for the Department of the Treasury and all other state agencies;
- Provision of payment processing services to all state agencies;
- Management of the state's banking network of concentration/disbursement banks and regional depositories accelerating the deposit and availability of state funds received from depositing locations throughout the state; and
- Procurement of and monitoring the delivery of electronic payment cards used by state agencies, citizens and others.

Minimum Qualifications:

The selected candidate will possess the following qualifications:

- Considerable experience in and up-to-date knowledge of the principles and concepts of portfolio management, cash management and banking;
- Senior level management experience in finance, accounting, business administration, and/or public administration;
- Experience with managing money market and ultra-short fixed income funds;
- Demonstrated ability to plan, organize, direct and control the work of a professional staff;

- Excellent written and oral communication skills;
- Demonstrated ability to work effectively with staff, management, auditors, and other officials at the highest levels of state government with regard to cash management, banking, and investment activities;
- Demonstrated ability to perform and/or guide complex financial analyses;
- Proven ability to maintain good relationships with the investment and banking communities, and state and local clients;
- Considerable knowledge of business principles and practices, and federal/state statutory and regulatory requirements related to investments and banking;
- Expertise in applying and monitoring internal controls related to the maintenance, investment, disbursement and transfer of funds;
- Working knowledge of generally accepted accounting principles; and
- Graduation from a college or university with major studies in finance, business administration, accounting, public administration, economics or closely related curriculum.

Preferred Qualifications:

- Master's degree in finance, business administration, accounting, public administration, economics, or equivalent experience and/or training.
- Licensure and certification as a CFA, CPA, CCM/CTP or other financial-related certification.

How to Apply:

If you would like to apply for this position, please visit the link below:

<https://virginiajobs.peopleadmin.com/postings/182137>

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