



Revenue Sharing Program Update

June 15, 2017

Today's Revenue Sharing Program Topics

- **FY 19 Allocation Approval**
- **Revenue Sharing Committee Background**
- **Revenue Sharing Study Committee Recommendations**
- **Next Steps on Policy/Guideline Update**

FY18 Revenue Sharing Program Recommendation

- Total Requests: **\$212.6M**
- Budget for FY17 Revenue Sharing: **\$100M**
- Funds Previously De-allocated by CTB: **\$1.7M**
- **Funds released by localities since de-allocation: \$1.8M**
- Total Available for FY17 Requests: **\$103.5M**
 - **All requests meeting first priority criteria fully funded**
 - **Insufficient funding available for second or third priority or other requests**
 - **Priority 1 requests recommended for funding – \$102.1M**

FY18 Revenue Sharing Program Update

District Breakdown of Requests

DISTRICT	# Localities	# Projects	Total Requested
Bristol	10	13	\$11,013,517
Culpeper	4	12	\$8,300,465
Fredericksburg	4	6	\$2,882,320
Hampton Roads *	9	36	\$48,728,585
Lynchburg	5	13	\$9,419,032
Northern Virginia *	14	35	\$49,307,850
Richmond *	10	52	\$31,360,893
Salem *	12	42	\$25,856,851
Staunton	10	31	\$25,880,335
TOTALS	78	240	\$212,669,848

* District has locality(s) applying for \$10M

FY18 Revenue Sharing Program Update

District Breakdown of Recommendation

DISTRICT	# Localities	# Projects	Total Recommended
Bristol	1	1	\$315,000
Culpeper	1	1	\$4,500,000
Fredericksburg	0	0	\$0
Hampton Roads *	5	13	\$20,383,935
Lynchburg	3	4	\$4,442,594
Northern Virginia *	8	16	\$32,247,400
Richmond *	6	21	\$14,965,557
Salem *	6	11	\$12,193,684
Staunton	6	10	\$13,062,500
TOTALS	36	77	\$102,110,670

* District has locality(s) applying for \$10M

Revenue Sharing Program Study Committee

- **Revenue Sharing Program Study Committee established by Secretary Layne at February CTB meeting**
- **Members:**
 - F. Dixon Whitworth, Jr. – Staunton District CTB Member (committee Chair),**
 - Court G. Rosen – At-Large Rural CTB member**
 - Mary Hughes Hynes – Northern Virginia District CTB member**
 - John Malbon – Hampton Roads District CTB member**

Revenue Sharing Program Study Committee

- **Revenue Sharing Program Study Committee Public Meetings:**
 - March 14 – 15
 - April 17
 - May 15
- **Committee provided with survey feedback Local Assistance Division received from localities and districts to assist in their reviews**
- **Committee reviewed historical data to assist in their analysis of the Program**

Revenue Sharing Program Study Committee Allocation Recommendations

- **Reduce the maximum a locality can apply for each fiscal year from \$10M to \$5M**
(\$10M max per biennium)
- **Establish a lifetime allocation maximum of \$10M (state match) per project**

Revenue Sharing Study Committee Transfer Recommendations

- **Transfers**
 - **Most transfers will now follow deallocation process (funds to projects with Ad/Award within 12 months)**
 - **Administrative transfers require District CTB Member concurrence**
 - **Surplus Funds from Cancelled Revenue Sharing project cannot be transferred**
 - **Transferred funds cannot be replaced through application process**

REVENUE SHARING PROGRAM GUIDELINES REVISIONS

KEY PROPOSED CHANGES TO GUIDELINES:

- **New Requirements for Allocation / Transfer Resulting from Updated CTB policy**
- **Clarifications as a result of CTB Policy Changes**
- **Changes to Reflect Revised Application Processes**
- **Clarification of Existing Policies / Procedures**

REVENUE SHARING PROGRAM GUIDELINES (Next Steps)

- **CTB approval of revised Guidelines**
 - Approval of Policy and Guidelines at July CTB Meeting
 - Proposed Effective by August 1, 2017
 - Will apply to applications submitted for FY2019 and forward
- **Application Process for Localities for FY 2019**
 - Early August – e-mail to localities with invitation for applications
 - 2 Year Cycle/Submitted through Smart Portal
 - November 1st Application Submittal Deadline



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