



## **Omni Hotels & Resorts closes on purchase of The Homestead**

Omni Hotels & Resorts and KSL Capital Partners LLC announced the closing Monday of the purchase and sale of five resort properties, including The Homestead in Hot Springs. The five resorts have been reflagged under the Omni brand, representing a significant expansion of Omni's Resort Collection. The Homestead's new name is The Omni Homestead Resort.

Besides The Homestead, the other reflagged properties are the Omni Barton Creek Resort & Spa in Austin, Texas; Omni La Costa Resort and Spa in Carlsbad, Calif.; Omni Rancho Las Palmas Resort & Spa in Rancho Mirage, Calif.; and The Omni Grove Park Inn in Asheville, N.C.

"We could not be more proud to assume the ownership and management of each of these iconic resorts," Mike Deitemeyer, president of Omni Hotels & Resorts, said in a statement. "KSL positioned each of these properties not only as appealing destinations for guests but as integral parts within each of their surrounding local communities."

KSL had acquired the resorts over a period of years and had recently invested heavily in the properties. New additions under KSL include the Canyon Ranch SpaClub and the new Allegheny Springs family pool complex at The Omni Homestead Resort and a nearly complete, expansive renovation of the The Omni Grove Park Inn to restore the grandeur of the resort as part of its centennial celebration.

The Omni portfolio expansion adds 2,362 guestrooms, 304,000 square feet of meeting and function space, 34 dining options, 48 retail locations, 12 golf courses, three family water complexes, a ski facility and five spas. For more information, visit [www.thehomestead.com](http://www.thehomestead.com).