



COMMONWEALTH of VIRGINIA

Department of Taxation

MEMORANDUM

TO: David A. Von Moll
Comptroller
Department of Accounts

FROM: Robert T. Benton, Ph.D.
Assistant Tax Commissioner -- Administration
Office of Policy and Administration

DATE: September 21, 2010

SUBJECT: Fiscal Year 2011 Distribution to Localities of TVA Payments In-Lieu-of-tax from FY 2010 Collections (Chapter 874, 2010 Acts of the Assembly, Item 255, Distribution of TVA in Lieu of Tax Payments)

The 1990 General Assembly transferred the distribution of Tennessee Valley Authority (TVA) payments in-lieu-of-taxes from TAX to DOA. As agreed, TAX continues to collect the data for this distribution.

The distribution of TVA payments for fiscal year 2011 from FY 2010 collections should be distributed to the localities as follows:

Locality	Amount Distributed	Percent of Total Distribution
Bristol City	\$342,233.15	29.37%
Lee County	\$144,688.97	12.41%
Scott County	\$55,927.33	4.80%
Smyth County	\$144.34	0.01%
Washington County	\$622,300.59	53.40%
Wise County	\$145.60	0.01%
Total	\$1,165,439.98	100.00%



Mr. David A. Von Moll
September 21, 2010
Page 2

The payments for distribution to Virginia localities in Fiscal Year 2011 are based on FY 2010 collections of \$1,165,439.98. This amount is reported in the CARS Net Revenue Fund Report (ACTR 1673, fund 01, code 01091) and is a 66.60 percent increase from the previous year. Payments of in-lieu-of-tax to Virginia by the Tennessee Valley Authority increased by 66.60 percent during this period reflecting a full year of higher in-lieu-of taxes payments as a result of the increased TVA property in Virginia.

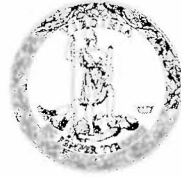
The attached memorandum to the files outlines the long-standing methodology used in calculating the amount of funds to be distributed to each locality per Section 58.1-3406. Seventy-five percent of the distribution is based on TVA power sales and twenty-five percent is based on TVA property holdings in Virginia localities.

These data were collected from TVA, Bristol Virginia Utilities, and the Powell Valley Electric Cooperative.

Please let me know when the distribution is made. If you need additional information or have questions concerning this distribution, please contact me at 786-3492.

Attachments

c: Reggie Williams -- Fiscal
Kim White-- DOA
Jennifer L. Bryant -- TVA
Carolyn Johnson -- Forecasting
Jerry Edwards -- DPB



COMMONWEALTH of VIRGINIA

Department of Taxation

MEMORANDUM

TO: Files: TVA Distribution FY2011

FROM: Robert T. Benton

A handwritten signature in black ink that reads 'Robert T. Benton'.

DATE: September 21, 2010

SUBJECT: Fiscal Year 2011 Distribution of TVA Payments (FY2010 collections) to Virginia Localities (Item 255)

The Tennessee Valley Authority's (TVA) in-lieu-of-tax payments for distribution to Virginia localities in fiscal year 2011 totaled \$1,165,439.98. The amount collected during FY2010 totals \$1,165,439.98 and is reported in the CARS Net Revenue Fund Report ACTR 1673 final close for fund 01, 01091 (TVA Payments).

TVA records their payments when they make the payment, and TAX records them when they are received. This results in a total for the year that differs slightly from TVA's list of payments. The difference is usually totaling explained by the TVA payment late in a month and TAX's receipt early in the next month.

A spreadsheet of the TVA monthly deposits by TAX for FY2010 and FY2009 is attached. The total FY2010 deposit is \$465,901.16 higher than the FY2009 deposit, a 66.6% increase from last year's \$699,538.82

TVA made considerably larger in-lieu-of-tax payment to Virginia during this fiscal year continuing a trend begun in the previous year.

The distribution of TVA revenues is based on the formula laid out in Code of Virginia, Section 58.1-3406. Seventy-five percent of the distribution is based on TVA power sales and twenty-five percent is based on TVA property holdings in Virginia localities. The table on the next page provides the calculations and the methodology. The moneys to the TVA localities from FY 2010 collections shall be distributed as follows:



Bristol City	\$342,233.15
Lee County	\$144,688.97
Scott County	\$55,927.33
Smyth County	\$144.34
Washington County	\$622,300.59
Wise County	\$145.60
Total	\$1,165,439.98

**TVA Deposits to Fund 01, Account 1091 Reported in ACTR 1673 -- FY10
PAYMENTS BY TVA IN LIEU OF TAXES FY2010**

Deposit Month:	FY2010	FY2009	Difference from Previous Yr.	% Change over Previous Year
July	\$ 77,788.25	\$ 18,047.75	\$ 59,740.50	331.01%
August	\$ 77,788.25	\$ 18,047.75	\$ 59,740.50	331.01%
September		\$ 18,047.75	\$ (18,047.75)	-100.00%
October	\$ 167,267.08	\$ 23,089.57	\$ 144,177.51	624.43%
November	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
December	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
January	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
February	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
March	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
April	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
May	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
June	\$ 105,324.55	\$ 77,788.25	\$ 27,536.30	35.40%
FY Total	\$ 1,165,439.98	\$ 699,538.82	\$ 465,901.16	66.60%

TVA DISTRIBUTION -- FISCAL YEAR 2011 (FY 2010 COLLECTIONS)

9/17/2010

TVA PAYMENTS MADE IN FY2010

TVA Deposits to Fund 01, Account 1091 Reported in ACTR 1673

Total to be distributed \$ 1,165,439.98
 from ACTR 1673, FY 2010
 Code 01091, TVA payments

TVA sales to Bristol Utilities ended Jan 1, 1998 for Bristol, Washington, & part of Scott and resumed January 1, 2008, according to TVA and to BVU Comptroller Matthew Boothe.

Mr. Stucky indicated TVA sold power directly to a business in the City of Bristol, Virginia -- Strongwell -- and that effective January 1, 2008, Bristol Utilities again started distributing TVA power and servicing this customer.

Three-fourths of such payments shall be apportioned by distributing to each locality its percentage of total sales in Virginia during the preceding fiscal year (58.1-3406):

LOCALITY	POWER* SALES (KWH)	PERCENT OF VA SALES	FACTOR 1 (0.75)*SALES%	1/100*(FACTOR 1 x TVA PAYMENT FY09)
BRISTOL CITY	263,486,296	39.15	29.37	\$342,233.15
LEE COUNTY	110,447,338	16.41	12.31	\$143,456.19
SCOTT COUNTY	43,006,700	6.39	4.79	\$55,859.90
SMYTH COUNTY		0.00	0.00	\$0.00
WASHINGTON COUNTY	255,904,294	38.03	28.52	\$332,385.15
WISE COUNTY	112,099	0.02	0.01	\$145.60
TOTAL	672,956,727	100.00	75.00	\$874,079.99

The remaining one-fourth of such payment shall be apportioned by distributing to each locality its percentage of the net book value (NBV) of the power property held in Virginia by TVA:

LOCALITY	TVA PROPERTY* NET BOOK VALUE	PERCENT OF NET BOOK VALUE	FACTOR 2 (0.25)*NBV%	1/100*(FACTOR 2 x TVA PAYMENT FY09)
BRISTOL CITY	\$0.00	0.00	0.00	\$0.00
LEE COUNTY	\$16,253.00	0.42	0.11	\$1,232.78
SCOTT COUNTY	\$889.00	0.02	0.01	\$67.43
SMYTH COUNTY	\$1,903.00	0.05	0.01	\$144.34
WASHINGTON COUNTY	\$3,822,250.00	99.50	24.88	\$289,915.44
WISE COUNTY	\$0.00	0.00	0.00	\$0.00
TOTAL	\$3,841,295.00	100.00	25.00	\$291,360.00

LOCALITY	THREE-FOURTH TVA DISTRIBUTION	ONE-FOURTH TVA DISTRIBUTION	TOTAL DISTRIBUTION	PERCENT OF TOTAL DISTRIBUTION
BRISTOL CITY	\$342,233.15	\$0.00	\$342,233.15	29.37%
LEE COUNTY	\$143,456.19	\$1,232.78	\$144,688.97	12.41%
SCOTT COUNTY	\$55,859.90	\$67.43	\$55,927.33	4.80%
SMYTH COUNTY	\$0.00	\$144.34	\$144.34	0.01%
WASHINGTON COUNTY	\$332,385.15	\$289,915.44	\$622,300.59	53.40%
WISE COUNTY	\$145.60	\$0.00	\$145.60	0.01%
TOTAL	\$874,079.99	\$291,360.00	\$1,165,439.98	100.00%

* Supporting documentation attached.

TVA DISTRIBUTION -- FISCAL YEAR 2011 (FY 2010 COLLECTIONS)

LOCALITY	TOTAL DISTRIBUTION	CHANGE FROM PREVIOUS YEAR	check % ch
BRISTOL CITY	\$342,233.15	\$129,440.80	60.83%
LEE COUNTY	\$144,688.97	\$58,141.68	67.18%
SCOTT COUNTY	\$55,927.33	\$22,160.49	65.63%
SMYTH COUNTY	\$144.34	\$56.47	64.26%
WASHINGTON COUNTY	\$622,300.59	\$256,046.05	69.91%
WISE COUNTY	\$145.60	\$55.68	61.93%
TOTAL	\$1,165,439.98	\$465,901.16	66.60%

MONTHLY
(PM)-CYCLE M

NET REVENUE FUND REPORT
AS OF 06/30/2010

PAGE: 3
REQUEST NO. ACTR1673 D 00

RUN DATE 07/24/2010 12:59 A.M.

FUND: 01 GENERAL

SOURCE	SOURCE	AGY	REVENUE	REFUNDED	NET REVENUE	REVENUE	REFUNDED	NET REVENUE
CODE	TITLE	NO	THIS MONTH	THIS MONTH	THIS MONTH	Y-T-D	Y-T-D	Y-T-D
	* TOTAL REVENUE	01057	27,000,000.00	.00	27,000,000.00	111,171,777.64	.00	111,171,777.64
01058	CIGARETTE STAMP TAX							
		161	17,526,278.36	17,526,278.36	.00	158,590,454.92	158,590,454.92	.00
		998	.00	.00	.00	.00	.00	.00
	* TOTAL REVENUE	01058	17,526,278.36	17,526,278.36	.00	158,590,454.92	158,590,454.92	.00
01076	OTHER TOBACCO PRODUCTS TAX							
		161	1,446,801.62	1,446,801.62	.00	17,683,707.39	17,683,707.39	.00
	* TOTAL REVENUE	01076	1,446,801.62	1,446,801.62	.00	17,683,707.39	17,683,707.39	.00
01081	FOOD STATE SALES AND USE TAX							
		161	11,667,976.80	.00	11,667,976.80	139,229,555.02	.00	139,229,555.02
	* TOTAL REVENUE	01081	11,667,976.80	.00	11,667,976.80	139,229,555.02	.00	139,229,555.02
01082	ABC STATE SALES AND USE TAX							
		161	2,259,256.47	.00	2,259,256.47	26,803,910.08	.00	26,803,910.08
	* TOTAL REVENUE	01082	2,259,256.47	.00	2,259,256.47	26,803,910.08	.00	26,803,910.08
01083	GENERAL STATE SALES AND USE TAX							
		161	210,561,461.60	2,122,228.14	208,439,233.46	2486,957,701.86	8,121,807.71	2478,835,894.15
		997	69,365.40	.00	69,365.40	1,159,946.43	.00	1,159,946.43
	* TOTAL REVENUE	01083	210,630,827.00	2,122,228.14	208,508,598.86	2488,117,648.29	8,121,807.71	2479,995,840.58
01085	MOTOR VEHICLE RENTAL TAX							
		997	1,428,849.11	.00	1,428,849.11	15,155,665.18	.00	15,155,665.18
	* TOTAL REVENUE	01085	1,428,849.11	.00	1,428,849.11	15,155,665.18	.00	15,155,665.18
01087	UNAPPLIED SALES TAX RECEIPTS							
		161	1,821,945.48	1,821,945.48	.00	15,545,158.37	15,545,158.37	.00
		409	.00	.00	.00	.00	.00	.00
		705	.00	.00	.00	.00	.00	.00
	* TOTAL REVENUE	01087	1,821,945.48	1,821,945.48	.00	15,545,158.37	15,545,158.37	.00
01089	ACCELERATED SALES TAX REVENUE							
		161	223,844,806.10	.00	223,844,806.10	223,844,806.10	.00	223,844,806.10
	* TOTAL REVENUE	01089	223,844,806.10	.00	223,844,806.10	223,844,806.10	.00	223,844,806.10
01090	INTEREST OWED ON OVERPAYMENT OF TAXES							
		161	.11-	1,315,804.93	1,315,805.04-	342.22-	16,816,849.61	16,817,191.83-
	* TOTAL REVENUE	01090	.11-	1,315,804.93	1,315,805.04-	342.22-	16,816,849.61	16,817,191.83-
* 01091	PAYMENTS BY TVA IN LIEU OF TAXES							
		161	105,324.55	.00	105,324.55	1,165,439.98	.00	1,165,439.98
	* TOTAL REVENUE	01091	105,324.55	.00	105,324.55	1,165,439.98	.00	1,165,439.98
01092	VA ESTATE TAX-CHAP 838-ACTS OF ASSEMBLY 1978							
		161	1,754,197.63	3,190.32	1,751,007.31	6,537,928.97	1,346,810.16	5,191,118.81
	* TOTAL REVENUE	01092	1,754,197.63	3,190.32	1,751,007.31	6,537,928.97	1,346,810.16	5,191,118.81

* [01091 PAYMENTS BY TVA IN LIEU OF TAXES] *



COMMONWEALTH of VIRGINIA

Department of Taxation

June 29, 2010

Tennessee Valley Authority
ATTN: Jennifer Bryant
400 West Summit Hill Drive, WT 5C
Knoxville, Tennessee 37902

Dear Ms. Bryant:

Thanks for your help last year getting our data from your new system and making the necessary conversion. I am asking for the same information as in the past, that is, Virginia TAX is collecting data to be used in the calculation of the TVA in-lieu-of taxes payment distribution to Virginia localities (Section 58.1-3406 of the *Code of Virginia*). For the required calculations, we are requesting the following data:

- Net book value of Tennessee Valley Authority (TVA) property located in each Virginia locality as of September 30, 2009, or most recent base year data
- Monthly dollar value of TVA payments to the Commonwealth during the Commonwealth's fiscal year 2010 (July 2009 through June 30, 2010)
- Listing of local distributors of TVA power and their respective kWh amounts to whom TVA sold power in Virginia (presumably these are local government-owned utilities or cooperatives) and the numbers for any TVA direct kWh sales made to businesses in Virginia (that is, kWh sales through no local distributor). In the past years, such sales have been limited to Strongwell Industries and these ceased January 1, 2008, but if there are others please so indicate.

This data will be combined with TAX's records to produce the distribution to localities of TVA payments to the Commonwealth.

Please provide the requested information as soon as is reasonable, but no later than **September 1, 2010**. This information should be sent to me at:

Virginia Department of Taxation
Office of Administration
Post Office Box 2475
Richmond, VA 23218-2475
Fax: 804-786-3536 / Telephone: 804-786-3492
E-mail: bob.benton@tax.virginia.gov

Your prompt response is appreciated. Thank you.

Sincerely,

A handwritten signature in cursive script that reads 'Robert T. Benton'.

Robert T. Benton, Ph.D.
Assistant Commissioner Administration



Virginia Internet Filing and Payment for Businesses and Individuals
WWW.TAX.VIRGINIA.GOV

Benton, Robert (TAX)

From: Bryant, Jennifer L [jwbryant@tva.gov]
Sent: Tuesday, September 14, 2010 1:28 PM
To: Benton, Robert (TAX)
Subject: FW: Virginia Request for TVA Data on Property and Sales

Bob,

Please refer below for the assessment from our Fixed Assets Accounting group. Please let me know if you have any questions. Thanks!

Thank you,

Jennifer W. Bryant, CPA
Manager, Taxes

Tennessee Valley Authority
400 West Summit Hill Avenue
Knoxville, TN WT 4 - B
phone: (865) 632 - 3140
fax: (865) 632 - 9478
email: jwbryant@tva.gov

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From: Wesson, Gregory Edward
Sent: Tuesday, September 14, 2010 1:09 PM
To: Bryant, Jennifer L
Cc: Malm, Peter L; Chapman, Donald; Jones, Rachel Marie
Subject: RE: Virginia Request for TVA Data on Property and Sales

It appears that they are correct. The assets are in Smyth County. I believe there may have been a conversion error as data post-eFMS shows the county as Henry and pre-eFMS shows the county as Smyth. Regardless, I have updated the record in Oracle to reflect this change.

Greg

From: Bryant, Jennifer L
Sent: Tuesday, September 14, 2010 9:09 AM
To: Jones, Rachel Marie; Malm, Peter L; Wesson, Gregory Edward
Subject: FW: Virginia Request for TVA Data on Property and Sales
Importance: High

Hello.

I received a question from the VA Dept of Taxation regarding fixed assets data provided to them as a part of their redistribution process. Within the attachment above, I provided the VA fixed assets by county, as was reported to me in the final FY2009 fixed assets data for the tax equivalent payments. Please refer to tab "fixed assets". The state believes that the assets reported as "Henry County" are actually in Smyth County, as they are saying that this is historically what has been reported to them. Could someone please verify the Henry County assets for me?

Thank you,

Jennifer W. Bryant, CPA
Manager, Taxes

Tennessee Valley Authority
400 West Summit Hill Avenue
Knoxville, TN WT 4 - B
phone: (865) 632 - 3140
fax: (865) 632 - 9478
email: jwbryant@tva.gov

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From: Benton, Robert (TAX) [<mailto:Bob.Benton@tax.virginia.gov>]
Sent: Monday, September 13, 2010 6:20 PM
To: Bryant, Jennifer L
Subject: FW: Virginia Request for TVA Data on Property and Sales

Jennifer

Sorry to take so long to get back with a question again, but I have still not gotten all the data but have to start any way. Last year I think you said that the property that shows as Henry County, Virginia, was a system error and it was actually Smyth County, Virginia. It is still showing this system error. Can you check on this again this year and let me. The numbers for Henry County are similar to Smyth County, but the auditors will get after me if I don't have the details from you stating there is a change. Thanks.

Bob Benton
Assistant Commissioner for Administration
Virginia Department of Taxation
804-786-3492
804-786-3536 Fax

From: Bryant, Jennifer L [<mailto:jwbryant@tva.gov>]
Sent: Tuesday, July 06, 2010 3:20 PM
To: Benton, Robert (TAX)
Subject: RE: Virginia Request for TVA Data on Property and Sales

Bob,

Attached is the information, as requested.

Thank you for sending me the written communication via email, also, as I have not yet received the original mailed version. For future mailings, please use the office mail of WT4 – B, as it may assist the mail in reaching me sooner.

Please let me know if you have any questions or concerns.

Thank you,

Jennifer W. Bryant, CPA
Manager, Taxes

Tennessee Valley Authority
400 West Summit Hill Avenue
Knoxville, TN WT 4 - B
phone: (865) 632 - 3140
fax: (865) 632 - 9478
email: jwbryant@tva.gov

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From: Benton, Robert (TAX) [mailto:Bob.Benton@tax.virginia.gov]
Sent: Tuesday, July 06, 2010 9:29 AM
To: Bryant, Jennifer L
Cc: Bryant, Jennifer L
Subject: Virginia Request for TVA Data on Property and Sales

Jennifer

Presumably the attached letter requesting information has been received by now. Let me know if you have questions.
Thanks.

Bob Benton
Assistant Commissioner for Administration
Virginia Department of Taxation
804-786-3492
804-786-3536 Fax

TVA Payments to the General Fund (TVA Records)

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	TOTAL
Virginia	\$77,788.25	\$77,788.25	\$89,478.83	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$1,192,976.28
Washington Co.				\$ 1,291.04									\$1,291.04
Total	\$77,788.25	\$77,788.25	\$89,478.83	\$106,615.59	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$105,324.55	\$1,194,267.32

TVA Fixed Assets by Virginia Locality

Section 13 Detail Report
Report run on:

18-DEC-09 11:57 AM

Period Name :

SEP-2009

Acct Period	Power/Non-Power	State Desc	County	County Desc	Class of Plant	Facility	Cost	Deprn Reserve	RWIP	CWIP	Manual Cost	Total
SEP-2009	P	VIRGINIA	89 VA - HENRY		MU	MU031	5,823	3,920	-	-	-	1,903
												1,903
SEP-2009	P	VIRGINIA	105 VA - LEE		SS	SS1166	16,660	9,037	-	-	-	7,623
SEP-2009	P	VIRGINIA	105 VA - LEE		SS	SS1123	18,860	10,231	-	-	-	8,630
												16,253
SEP-2009	P	VIRGINIA	169 VA - SCOTT		MU	MU024	3,427	2,538	-	-	-	889
												889
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		TL	TL161K	617,682	211,655	(0)	29,337	61	435,425
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		TL	TL138K	707,179	33,094	-	-	-	674,085
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		SS	SS1778	3,936	2,057	-	-	-	1,879
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		MU	MU031	3,031	2,040	-	-	-	991
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		MU	MU030	1,019,998	-	-	-	-	1,019,998
SEP-2009	P	VIRGINIA	191 VA - WASHINGTON		SS	SS0082	2,701,175	1,011,303	-	-	-	1,689,872
												3,822,250

Virginia Location		FY09 Net Book Value	% of Total
Henry*	Smyth*	1,903	0.05%
Lee		16,253	0.42%
Scott		889	0.02%
Washington		3,822,250	99.50%
		3,841,295	100.00%

* Changed per 9/14/2010 email to Benton

STATE	CUSTOMER TYPE	CUSTOMER ID	CUSTOMER NAME	ACCRUED ENERGY TVA MONTH	ACCRUED REVENUE
VIRGINIA	COOP	0346	POWELL VALLEY ELECTRIC COOPERATIVE	134,273,133 \$	9,945,100.38
VIRGINIA	MUNI	0032	BRISTOL VIRGINIA UTILITIES	566,162,089 \$	41,203,400.22
VIRGINIA Total				700,435,222 \$	51,148,500.60

TVA currently has no direct serve customers located in the Commonwealth of Virginia.



COMMONWEALTH of VIRGINIA

Department of Taxation

June 29, 2010

Ms. Jo Ann Beeler
Director of Accounting and Finance
Powell Valley Electric Cooperative
P.O. Box 1528
New Tazewell, Tennessee 37824

Dear Ms. Beeler:

As in the past, the Virginia Department of Taxation is collecting data on TVA power sales for the determination of the distribution of payments received from the Tennessee Valley Authority (TVA) (*Code of Virginia*, Section 58.1-3406). Please provide as soon as possible but not later than September 1, 2010, information on the amount of KWH power sales in each of the Virginia localities you serve for the period July 1, 2009, through June 30, 2010. This information will be used to apportion TVA payments to Virginia localities. Your report should be sent to me at:

Virginia Department of Taxation
Office of Administration
Post Office Box 2475
Richmond, VA 23218-2475
Fax : 804-786-3536/Telephone 804-786-3492
E-mail: bob.benton@tax.virginia.gov

I appreciate your assistance in the past and look forward to your response. If you have any questions please e-mail or call me. Thank you.

Sincerely,

A handwritten signature in black ink that reads "Robert T. Benton".

Robert T. Benton, Ph.D.
Assistant Commissioner Administration



MEMORANDUM

September 16, 2010

TO: Mr. Robert Benton
Virginia Dept. of Taxation

FROM: Jo Ann Dillingham, Director of Acctg. & Finance
Powell Valley Electric Cooperative

SUBJECT: FY 10 Kwh Sales in Virginia

Our Virginia KWh Sales for fiscal year July 1, 2009 thru June 30, 2010 are as follows:

<u>County</u>	<u>KWh Sales</u>
Lee	110,447,338
Scott	35,133,905
Wise	112,099
Total - Virginia	145,693,342

If additional information is needed, please contact me at (423) 626-0703.

Jo Ann Dillingham
Director of Accounting & Finance

Benton, Robert (TAX)

From: Jo Ann Beeler [jbeeler@pve.coop]
Sent: Thursday, September 16, 2010 9:28 AM
To: Benton, Robert (TAX)
Subject: VA KWh Sales Report
Attachments: VA KWh Sales Report.doc

Bob,

I apologize for the delay....I got married this year and life has gotten busier!

Have a great day!

Jo Ann



COMMONWEALTH of VIRGINIA

Department of Taxation

June 29, 2010

Mr. Matthew Boothe
Comptroller
Bristol Virginia Utilities
15022 Lee Highway
Bristol, Virginia 24202

Dear Mr. Boothe:

The Virginia Department of Taxation collects the data necessary for the distribution of the Tennessee Valley Authority (TVA) revenues received by the Commonwealth to Virginia localities per Section 58.1-3406 of the *Code of Virginia*.

I am requesting that you provide to me as soon as practical, but by September 1, 2010, the total sales of TVA power (in KWH) in each of the Virginia localities that you served during the entire state fiscal year July 1, 2009 through June 30, 2010. I understand that Bristol Virginia Utilities began selling TVA power again beginning with calendar year 2008 and continues today.

If you have any questions, please feel free to call me at 804-786-3492 or e-mail me at the address below. You may send your information via e-mail to me at: bob.benton@tax.virginia.gov or via regular mail.

My regular mailing address is:

Virginia Department of Taxation
Post Office Box 2475
Richmond, Virginia 23218-2475
Fax 804-786-3536

Sincerely,

A handwritten signature in cursive script that reads "Robert T. Benton".

Robert T. Benton, Ph.D.
Assistant Commissioner for Administration



Benton, Robert (TAX)

From: Boothe, Matthew [MBoothe@bvub.com]
Sent: Tuesday, August 31, 2010 6:30 AM
To: Benton, Robert (TAX)
Subject: RE: Requested data for BVUB Sales by VA Localities for FY10
Attachments: FY 2010 Electricity sales by locality for VA Dept of Tax.xlsx

Mr. Benton,

Good morning. Attached is the sales breakdown for FY2010 that you requested. Please let me know if you have any questions or if you need additional information.

Thanks,

Matthew

From: Benton, Robert (TAX) [mailto:Bob.Benton@tax.virginia.gov]
Sent: Tuesday, July 06, 2010 12:42 PM
To: Boothe, Matthew
Subject: Requested data for BVUB Sales by VA Localities for FY10

Mr. Boothe

Attached is the letter that you have hopefully received requesting you firm's sales data.

Bob Benton
Assistant Commissioner for Administration
Virginia Department of Taxation
804-786-3492
804-786-3536 Fax

From: Boothe, Matthew [mailto:MBoothe@bvub.com]
Sent: Monday, August 24, 2009 9:12 AM
To: Benton, Robert (TAX)
Subject: BVUB Sales by Localities

Mr. Benton.

Good morning. Attached is a breakdown of the electric sales by locality for July 2008 through June 2009. Please let me know if you have any questions or if you need additional information.

Thanks,

Matthew

Bristol Virginia Utilities
Electricity Sales by Locality in kWh
July 2009 through June 2010

	<u>Total</u>	<u>City of Bristol</u>	<u>Washington County</u>	<u>Scott County</u>
July	41,359,283	21,215,970	19,619,363	523,950
August	42,685,430	21,825,817	20,345,500	514,113
September	40,343,108	20,608,831	19,181,503	552,774
October	37,825,139	18,731,494	18,685,851	407,794
November	39,882,195	19,388,815	19,922,825	570,555
December	42,422,686	21,023,279	20,710,609	688,798
January	54,753,707	27,816,248	25,819,875	1,117,584
February	53,380,818	27,574,388	24,827,840	978,590
March	51,629,157	26,217,120	24,437,979	974,058
April	44,264,478	21,360,115	22,297,224	607,139
May	38,996,310	18,445,710	20,088,288	462,312
June	<u>39,721,074</u>	<u>19,278,509</u>	<u>19,967,437</u>	<u>475,128</u>
	<u>527,263,385</u>	<u>263,486,296</u>	<u>255,904,294</u>	<u>7,872,795</u>