

June 18, 2009

Timely documents regarding K-12 Bonds

The Virginia Department of Education has provided VACo with several useful and timely documents regarding Qualified School Construction Bonds (QSCBs), the extension of Qualified Zone Academy Bonds (QZABs), and Build America Bonds (BABs).

Summary Documents:

- [May 29 Memo from USDE regarding Federal Subsidies for Public School Improvement and Modernization Activities.](#)

- [Bond Fact Sheet.](#)

- [Build America Bonds](#)- pages 13 and 14 of ARRA Implementation Update

Additional information:

- VaDOE is managing Virginia's QSCBs allocations working from the [Literary Fund First Priority Waiting List](#). Virginia has been allocated \$190 million in 2009 and an additional \$190 million in 2010.

- [The following localities qualify for QZABs.](#)

Please see a [McGuire Woods presentation](#) about ARRA financing tools. It includes a summary of BABs. VACo posted the document on March 26.

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